

UNITED STATES BANKRUPTCY COURT, WESTERN DISTRICT OF TEXAS

In re:
Crescent Resources LLC, et al.

Chapter 11
Case No.: 09-11507 (CAG)
Jointly Administered

**NOTICE OF COMMENCEMENT OF CASE UNDER CHAPTER 11 OF THE BANKRUPTCY CODE,
MEETING OF CREDITORS, AND OTHER MATTERS**

On June 10, 2009, Crescent Resources, LLC and certain of its affiliates (collectively, the “Debtors”) filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”). You may be a creditor of one of the Debtors. **This notice lists important deadlines.** You may want to consult an attorney to protect your rights. **You are not being sued or forced into bankruptcy.** All documents filed with the Court, including lists of the Debtors’ assets and liabilities, are or will be available for inspection at the Office of the Clerk of the Bankruptcy Court, on the Court’s website at www.txwb.uscourts.gov, and on the website created for these chapter 11 cases at www.crescent-resourcesinfo.com. Note that you need a PACER password and login to access documents on the Court’s website (a PACER password is obtained by accessing the PACER website, <http://pacer.psc.uscourts.gov>).

NOTE: The staff of the Bankruptcy Clerk’s Office and the office of the United States Trustee cannot give legal advice.

<u>Name of Debtors</u>	<u>Case Numbers</u>	<u>Tax Identification Numbers</u>
See <u>Exhibit A</u> attached hereto	See <u>Exhibit A</u> attached hereto	See <u>Exhibit A</u> attached hereto
<u>Attorneys for the Debtors:</u> Marcia L. Goldstein Martin A. Sosland Lydia T. Protopapas Weil, Gotshal & Manges LLP 200 Crescent Court, Suite 300 Dallas, Texas 75201 Eric J. Taube Hohmann, Taube & Summers, L.L.P. 100 Congress Ave., 18th Floor Austin, Texas 78701 Telephone Inquiries: 1.800.934.0657	<u>Trustee:</u> NOT APPLICABLE	<u>Date Cases Filed</u> June 10, 2009

**DATE, TIME, AND LOCATION OF MEETING OF CREDITORS
PURSUANT TO BANKRUPTCY CODE SECTION 341(a):
Tuesday, August 4, 2009, 10:00 a.m. (Central Time)
Homer J. Thornberry Judicial Building
903 San Jacinto Blvd., Room 118
Austin, TX 78701**

**DEADLINE TO FILE PROOFS OF CLAIMS WILL BE SET AT A LATER DATE
PROOFS OF CLAIM ARE NOT TO BE FILED WITH THE BANKRUPTCY COURT**

**All Proofs of Claim are to be filed with:
The Garden City Group, Attn: Crescent Resources LLC, P.O. Box 9388, Dublin, OH 43017-4288
Creditor With A Foreign Address:**

A Creditor to Whom This Notice is Sent at a Foreign Address Should Read the Information Under “Claims” on the Reverse Side.

CREDITORS MAY NOT TAKE CERTAIN ACTIONS

Prohibited collection actions are listed in Bankruptcy Code § 362. In most instances, the filing of the bankruptcy case automatically stays certain collection and other actions against the debtor and the debtor’s property. Under certain circumstances, the stay may be limited to 30 days or not exist at all, although the debtor can request the court to extend or impose a stay. If you attempt to collect a debt or take other action in violation of the Bankruptcy Code, you may be penalized. Common examples of prohibited actions by creditors are contacting the Debtors to demand payment, taking action against the Debtors to collect money owed or to take property of the Debtors, and starting or continuing collection actions, foreclosure actions, or repossessions. Consult a lawyer to determine your rights in this case.

Address of the Clerk of the Bankruptcy Court
Homer J. Thornberry Federal Judicial Building
903 San Jacinto Blvd., Suite 322
Austin, TX 78701

Approved by the Clerk of the Bankruptcy Court,
George Prentice,
Clerk of the Court

Hours Open:
8:00 a.m. to 4:00 p.m., Monday through Friday

Date: June 26, 2009

FILING OF CHAPTER 11 BANKRUPTCY CASE. A bankruptcy case under Chapter 11 of the Bankruptcy Code (title 11, United States Code) has been filed in this court by or against the debtor(s) listed on the front side, and an order for relief has been entered. Chapter 11 allows a debtor to reorganize or liquidate pursuant to a plan. A plan is not effective unless confirmed by the court. You may be sent a copy of the plan and a disclosure statement telling you about the plan, and you might have the opportunity to vote on the plan. You will be sent notice of the date of the confirmation hearing, and you may object to confirmation of the plan and attend the confirmation hearing. Unless a trustee is serving, the debtor will remain in possession of the debtor's property and may continue to operate any business.

LEGAL ADVICE. The staff of the Clerk of the Bankruptcy Court is not permitted to give legal advice.

MEETING OF CREDITORS. A meeting of creditors is scheduled for the date, time, and location listed on the front side. The debtor's representative must be present at the meeting to be questioned under oath by the trustee and by creditors. Creditors are welcome to attend, but are not required to do so. The meeting may be continued and concluded at a later date without further notice. The court, after notice and a hearing, may order that the United States trustee not convene the meeting if the debtor has filed a plan for which the debtor solicited acceptances before filing the case.

CLAIMS. Schedules of creditors will be filed pursuant to Bankruptcy Rule 1007. Any creditor holding a scheduled claim which is not listed as disputed, contingent, or unliquidated as to amount may, but is not required to, file a proof of claim in these cases. Creditors whose claims are not scheduled or whose claims are listed as disputed, contingent, or unliquidated as to amount and who desire to participate in these cases or share in any distribution must file their proofs of claim. A creditor who desires to rely on the schedule of creditors has the responsibility for determining that the claim is listed accurately. **Separate notice of the deadlines to file proofs of claim and proof of claim forms will be provided to the Debtors' known creditors.** Proof of claim forms also are available in the clerk's office of any bankruptcy court, from the Court's web site at www.txwb.uscourts.gov, and at www.crescent-resourcesinfo.com. Additionally, **The Garden City Group** is the claims agent in these cases and can provide creditors with a proof of claim form. You may file proofs of claim with The Garden City Group or contact The Garden City Group at:

**The Garden City Group, Inc.
Attn: Crescent Resources LLC
P.O. Box 9388
Dublin, OH 43017-4288
Telephone: 1.800.934.0657**

DISCHARGE OF DEBTS. Confirmation of a chapter 11 plan may result in a discharge of debts, which may include all or part of your debt. See Bankruptcy Code § 1141(d). A discharge means that you may never try to collect the debt from the debtor, except as provided in the plan. If you believe that a debt owed to you is not dischargeable under Bankruptcy Code § 1141(d)(6)(A), you must start a lawsuit by filing a complaint in the bankruptcy clerk's office by the "Deadline to File a Complaint to Determine Dischargeability of Certain Debts" listed on the front side. The bankruptcy clerk's office must receive the complaint and any required filing fee by that deadline.

BANKRUPTCY CLERK'S OFFICE. Any paper that you file in these bankruptcy cases, except a Proof of Claim, should be filed at the Office of the Clerk of the Bankruptcy Court at Homer J. Thornberry Federal Judicial Building, 903 San Jacinto Blvd., Suite 322, Austin, TX 78701. Registered electronic users should file documents (except a Proof of Claim) with the Bankruptcy Court through the Bankruptcy Court's Case Management/Electronic Case Files (CM/ECF) web site (<https://ecf.txwb.uscourts.gov/>).

CREDITORS WITH A FOREIGN ADDRESS. Consult a lawyer familiar with United States bankruptcy law if you have any questions regarding your rights in this case.

EXHIBIT A

No.	Name of Debtor:	Taxpayer Id. No.	Case No.
1.	Crescent 210 Barton Springs, LLC	20-4614379	09-11504 (CAG)
2.	Cornerstone Plaza, LLC	No EIN applicable	09-11505 (CAG)
3.	Crescent Holdings, LLC	20-5543626	09-11506 (CAG)
4.	Crescent Resources, LLC	57-0443582	09-11507 (CAG)
5.	1780, LLC	20-4402277	09-11510 (CAG)
6.	223 Developers, LLC	20-5924927	09-11513 (CAG)
7.	Ballantyne Properties, LLC	56-1921507	09-11516 (CAG)
8.	Bartram Crescent Development, LLC	20-8954449	09-11520 (CAG)
9.	Black Forest on Lake James, LLC	20-0151855	09-11526 (CAG)
10.	Bridgewater Lakeland Developers, LLC	20-2250831	09-11529 (CAG)
11.	Brooksville East Developers, LLC	No EIN applicable	09-11534 (CAG)
12.	Camp Lake James, LLC	20-4402407	09-11537 (CAG)
13.	Carolina Centers, LLC (N.C. entity)	56-1853470	09-11542 (CAG)
14.	Carolina Centers, LLC (Del. entity)	56-1124729	09-11552 (CAG)
15.	Chaparral Pines Investors, L.L.C.	86-0781077	09-11549 (CAG)
16.	Chaparral Pines Management, L.L.C.	86-1026788	09-11556 (CAG)
17.	Chapel Cove at Glengate, LLC	26-0837243	09-11563 (CAG)
18.	Citall Development, LLC	20-4153633	09-11566 (CAG)
19.	Clean Water of NC, LLC	57-0443582	09-11569 (CAG)
20.	CLT Development, LLC	56-1393851	09-11572 (CAG)
21.	Club Capital, LLC	56-2107989	09-11575 (CAG)
22.	Club Enterprises, LLC	56-1943831	09-11577 (CAG)
23.	Club Villas Developers, LLC	26-2905087	09-11585 (CAG)
24.	Colbert Lane Commercial, LLC	72-1552983	09-11589 (CAG)
25.	Crescent Communities N.C., LLC	56-2030306	09-11591 (CAG)
26.	Crescent Communities Realty, LLC	02-0532410	09-11595 (CAG)
27.	Crescent Communities SC, LLC	56-2030305	09-11598 (CAG)
28.	Crescent Lakeway, LLC	20-4613926	09-11604 (CAG)
29.	Crescent Lakeway Management, LLC	20-4614072	09-11607 (CAG)
30.	Crescent Land & Timber, LLC	56-1799013	09-11611 (CAG)
31.	Crescent Multifamily Construction, LLC	26-1242507	09-11597 (CAG)
32.	Crescent Potomac Greens, LLC	No EIN applicable	09-11600 (CAG)
33.	Crescent Potomac Plaza, LLC	No EIN applicable	09-11602 (CAG)
34.	Crescent Potomac Properties, LLC	No EIN applicable	09-11603 (CAG)
35.	Crescent Potomac Yard Development, LLC	No EIN applicable	09-11606 (CAG)
36.	Crescent Potomac Yard, LLC	No EIN applicable	09-11609 (CAG)
37.	Crescent Realty Advisors, LLC	No EIN applicable	09-11610 (CAG)
38.	Crescent Realty, LLC	26-0034004	09-11612 (CAG)
39.	Crescent River, LLC	56-2226365	09-11614 (CAG)
40.	Crescent Rough Hollow, LLC	20-4614882	09-11616 (CAG)

No.	Name of Debtor:	Taxpayer Id. No.	Case No.
41.	Crescent Seminole, LLC	58-2558302	09-11618 (CAG)
42.	Crescent Southeast Club, LLC	56-2255725	09-11512 (CAG)
43.	Crescent Twin Creeks, LLC	56-2230190	09-11515 (CAG)
44.	Crescent Yacht Club, LLC	30-0100942	09-11620 (CAG)
45.	Crescent/Arizona, LLC	57-0443582	09-11524 (CAG)
46.	Crescent/Florida, LLC	No EIN applicable	09-11528 (CAG)
47.	Crescent/Georgia, LLC	No EIN applicable	09-11531 (CAG)
48.	Crescent/RGI Capital, LLC	83-0356151	09-11532 (CAG)
49.	Falls Cove Development, LLC	20-8132241	09-11535 (CAG)
50.	FP Real Estate One, L.L.C.	86-0846646	09-11539 (CAG)
51.	Grand Haven Developers, LLC	59-3641286	09-11541 (CAG)
52.	Grand Woods Developers, LLC	20-4845005	09-11544 (CAG)
53.	Green Fields Investments, LLC	57-0443582	09-11547 (CAG)
54.	Gulf Shores Waterway Development, LLC	20-5566844	09-11550 (CAG)
55.	Hammock Bay Crescent, LLC	No EIN applicable	09-11553 (CAG)
56.	Hampton Lakes, LLC	56-2153538	09-11555 (CAG)
57.	Hampton Ridge Developers, LLC	59-3692235	09-11558 (CAG)
58.	Hawk's Haven Developers, LLC	20-1091192	09-11560 (CAG)
59.	Hawk's Haven Golf Course Community Developers, LLC	20-1203562	09-11562 (CAG)
60.	Hawk's Haven Joint Development, LLC	20-2040337	09-11624 (CAG)
61.	Hawk's Haven Sponsor, LLC	20-2040376	09-11567 (CAG)
62.	Headwaters Development Limited Partnership	80-0059149	09-11570 (CAG)
63.	Hidden Lake Crescent, LLC	20-3694587	09-11623 (CAG)
64.	Joint Facilities Management, LLC	20-4347638	09-11579 (CAG)
65.	Lake George Developers, LLC	20-4844965	09-11581 (CAG)
66.	LandMar Group, LLC	56-2153538	09-11584 (CAG)
67.	LandMar Management, LLC	56-2153540	09-11587 (CAG)
68.	Lighthouse Harbor Developers, LLC	20-5741128	09-11594 (CAG)
69.	May River Forest, LLC	57-1159262	09-11596 (CAG)
70.	May River Golf Club, LLC	04-3750952	09-11599 (CAG)
71.	McNinch-Hill Investments, LLC	56-2183378	09-11601 (CAG)
72.	Milford Estates, LLC	57-0443582	09-11605 (CAG)
73.	New Riverside, LLC	20-2071349	09-11625 (CAG)
74.	Nine Corporate Centre Holding Company, LLC	No EIN applicable	09-11608 (CAG)
75.	North Bank Developers, LLC	20-2687731	09-11613 (CAG)
76.	North Hampton, LLC	56-2153544	09-11615 (CAG)
77.	North River, LLC	20-3017701	09-11617 (CAG)
78.	Old Wildlife Club, LLC	20-4402072	09-11619 (CAG)
79.	Oldfield, LLC	56-2211481	09-11621 (CAG)
80.	Osprey Development, LLC	59-3759515	09-11622 (CAG)
81.	Palmetto Bluff Club, LLC	20-1154599	09-11509 (CAG)

No.	Name of Debtor:	Taxpayer Id. No.	Case No.
82.	Palmetto Bluff Development, LLC	56-2211383	09-11511 (CAG)
83.	Palmetto Bluff Investments, LLC	No EIN applicable	09-11514 (CAG)
84.	Palmetto Bluff Lodge, LLC	13-4250969	09-11517 (CAG)
85.	Palmetto Bluff Real Estate Company, LLC	22-3864124	09-11518 (CAG)
86.	Palmetto Bluff Uplands, LLC	No EIN applicable	09-11519 (CAG)
87.	Panama City Development, LLC	20-2572207	09-11521 (CAG)
88.	Park/Marsh, LLC	26-2813331	09-11574 (CAG)
89.	Parkside Development, LLC	20-2854819	09-11522 (CAG)
90.	Piedmont Row Development, LLC	20-2960566	09-11523 (CAG)
91.	Portland Group, LLC	02-1251461	09-11525 (CAG)
92.	Rim Golf Investors, L.L.C.	86-0894027	09-11527 (CAG)
93.	River Paradise, LLC	20-2890831	09-11530 (CAG)
94.	Roberts Road, LLC	20-2568601	09-11533 (CAG)
95.	Sailview Properties, LLC	56-2053836	09-11536 (CAG)
96.	Seddon Place Development, LLC	20-4771566	09-11538 (CAG)
97.	Springfield Crescent, LLC	20-2966970	09-11540 (CAG)
98.	StoneWater Bay Properties, LLC	56-2183379	09-11543 (CAG)
99.	Stratford on Howard Development, LLC	20-4147491	09-11545 (CAG)
100.	Sugarloaf Country Club, LLC	58-2221688	09-11546 (CAG)
101.	Sugarloaf Properties, LLC	58-2202808	09-11548 (CAG)
102.	Sugarloaf Realty, LLC	58-2208817	09-11551 (CAG)
103.	The Farms, LLC	20-0354921	09-11554 (CAG)
104.	The Oldfield Realty Company, LLC	56-2211481	09-11557 (CAG)
105.	The Parks at Meadowview, LLC	20-3855366	09-11559 (CAG)
106.	The Parks of Berkeley, LLC	20-2641670	09-11561 (CAG)
107.	The Point on Norman, LLC	56-2053958	09-11564 (CAG)
108.	The Ranch at the Rim, LLC	26-2813378	09-11565 (CAG)
109.	The Reserve, LLC	20-0742753	09-11568 (CAG)
110.	The Retreat on Haw River, LLC	26-0674124	09-11571 (CAG)
111.	The River Club Realty, LLC	02-0595750	09-11573 (CAG)
112.	The River Country Club, LLC	02-0595742	09-11576 (CAG)
113.	The Sanctuary at Lake Wylie, LLC	57-0443582	09-11578 (CAG)
114.	Trout Creek Developers, LLC	82-0560536	09-11580 (CAG)
115.	Tussahaw Development, LLC	20-3330184	09-11582 (CAG)
116.	Twin Creeks Holdings, Ltd.	74-2967903	09-11583 (CAG)
117.	Twin Creeks Management, LLC	56-2230188	09-11586 (CAG)
118.	Twin Creeks Operating Co., L.P.	20-1262789	09-11588 (CAG)
119.	Twin Creeks Property, Ltd.	04-3592531	09-11590 (CAG)
120.	Two Lake Pony Farm, LLC	56-2144680	09-11592 (CAG)
121.	Winding River, LLC	20-2040280	09-11593 (CAG)