

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF TEXAS
AUSTIN DIVISION**

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In re : **Chapter 11**
: :
CRESCENT RESOURCES, LLC, et. al., : **Case No. 09-11507 (CAG)**
: :
Debtors. : **Jointly Administered**
: :
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NOTICE OF DEADLINES FOR FILING PROOFS OF CLAIMS

TO ALL PERSONS AND ENTITIES WITH CLAIMS AGAINST THE ENTITIES LISTED ON EXHIBIT A HERETO (collectively, the “Debtors”).

PLEASE TAKE NOTICE THAT, on June 10, 2009 (the “Commencement Date”), each of the Debtors filed a voluntary petition for relief under chapter 11 of title 11, United States Code (the “Bankruptcy Code”).

PLEASE TAKE FURTHER NOTICE THAT, on September 21, 2009, the United States Bankruptcy Court for the District of Delaware (the “Court”), having jurisdiction over the Debtors’ chapter 11 cases entered an order (the “Bar Date Order”) establishing **November 20, 2009 at 5:00 p.m. (prevailing Pacific Time)** (the “General Bar Date”) as the deadline for each person or entity (including, without limitation, individuals, partnerships, corporations, joint ventures, and trusts) other than Governmental Units (as defined in section 101(27) of the Bankruptcy Code) to file a proof of claim (“Proof of Claim”) against any of the Debtors that arose prior to the Commencement Date.

PLEASE TAKE FURTHER NOTICE that, pursuant to the Bar Date Order, the Court also established **December 7, 2009, at 5:00 p.m. (prevailing Pacific Time)** (the “Government Bar Date”) as the deadline for each Government Unit to file a Proof of Claim against any of the Debtors that arose prior to the Commencement Date.

A CLAIMANT SHOULD CONSULT AN ATTORNEY IF THE CLAIMANT HAS ANY QUESTIONS, INCLUDING WHETHER TO FILE A PROOF OF CLAIM.

If you have any questions with respect to this notice, you may contact the Debtors’ claim agent, The Garden City Group (“GCG”) at 1-800-934-0657.

1. WHO MUST FILE A PROOF OF CLAIM

You **MUST** file a Proof of Claim if you have a claim that arose prior to the Commencement Date, and it is not a claim described in Section 2 below. Acts or omissions of

the Debtors that arose prior to the Commencement Date may give rise to claims against the Debtors that must be filed by the General Bar Date or the Government Bar Date, as applicable, notwithstanding that such claims may not have matured or become fixed or liquidated as of the Commencement Date.

Under section 101(5) of the Bankruptcy Code and as used herein, the word “claim” means: (i) a right to payment, whether or not such right is reduced to judgment, liquidated, unliquidated, fixed, contingent, matured, unmatured, disputed, undisputed, legal, equitable, secured, or unsecured; or (ii) a right to an equitable remedy for breach of performance if such breach gives rise to a right to payment, whether or not such right to an equitable remedy is reduced to judgment, fixed, contingent, matured, unmatured, disputed, undisputed, secured, or unsecured.

2. WHO NEED NOT FILE A PROOF OF CLAIM

You need **not** file a Proof of Claim if:

- a. You **already** properly filed a Proof of Claim against a Debtor with GCG in a form substantially similar to the Proof of Claim Form or Official Bankruptcy Form No. 10;
- b. Your claim is listed on a Debtor’s Schedules and (i) the claim is **not** described as “disputed,” “contingent,” **or** “unliquidated”; (ii) you agree with the amount, nature, and priority of the claim set forth in the Schedules; and (iii) you agree that the claim is an obligation of the specific Debtor which has listed the claim on its Schedules;
- c. You hold a claim that has been allowed by order of the Court entered prior to the applicable Bar Date;
- d. Your claim has been satisfied in full prior to the applicable Bar Date;
- e. You are a Debtor holding a claim against another Debtor;
- f. You are an officer, director, or employee and your claim is for indemnification, contribution, or reimbursement; **provided, however**, if you are an officer, director, or employee you must file a Proof of Claim if you wish to assert any other claims against any of the Debtors, unless another exception identified herein applies;
- g. You are a current employee and to the extent that an order of this Court authorized the Debtors to honor your claim in the ordinary course as a wage or benefit; **provided, however**, that if you are a current employee you must submit a Proof of Claim by the General Bar Date if your claim relates to damages arising from claims for wrongful termination, discrimination, and/or workers’ compensation insurance; and

- h. You hold a claim allowable under sections 503(b) or 507(a) of the Bankruptcy Code as an administrative expense of the Debtors' chapter 11 cases **other than** administrative expense claims allowable under section 503(b)(9);
- i. You hold an interest in any Debtor, which interest is based exclusively upon the ownership of common or preferred stock, membership interests, partnership interests, or warrants or rights to purchase, sell or subscribe to such a security or interest; provided, however, that if you are an interest holder and wish to assert any claim (as opposed to ownership interest) against any of the Debtors that arises out of or relates to the ownership or purchase of an interest, including claims arising out of or relating to the sale, issuance, or distribution of the interest, you must file your Proof of Claim on or before the General Bar Date, unless another exception identified herein applies;
- j. You hold a claim for which the Court has already fixed a specific deadline to file a Proof of Claim; and
- k. You hold a claim that is limited exclusively to the repayment of the Pre-Petition Loan Obligations (a "Debt Claim"); provided, however, that, to the extent you are a holder of the Pre-Petition Loan Obligations and wish to assert a claim, other than a Debt Claim, arising out of or relating to the Pre-Petition Loan Obligations, you must file a Proof of Claim on or before the General Bar Date asserting such claim.

YOU SHOULD NOT FILE A PROOF OF CLAIM IF YOU DO NOT HAVE A CLAIM AGAINST ANY OF THE DEBTORS.

THE FACT THAT YOU HAVE RECEIVED THIS NOTICE DOES NOT MEAN THAT YOU HAVE A CLAIM OR THAT THE DEBTORS OR THE COURT BELIEVES THAT YOU HAVE A CLAIM.

3. CLAIMS ARISING UNDER EXECUTORY CONTRACTS AND UNEXPIRED LEASES

If you hold a claim that arises from the rejection of an executory contract or unexpired lease, you **must** file a Proof of Claim based on such rejection on or before the later of (i) the date that is thirty (30) days after the entry of an order approving the rejection of the executory contract or unexpired lease or (ii) the General Bar Date (the "Rejection Bar Date"), and together with the General Bar Date and the Government Bar Date, the "Bar Dates" and each a "Bar Date").

4. WHEN AND WHERE TO FILE

All Proofs of Claim must be filed so as to be **received** on or before **the applicable Bar Date** at the following address:

By regular mail:

The Garden City Group
Attn: Crescent Resources LLC
P.O. Box 9388
Dublin, Ohio 43017-4288

By overnight delivery:

The Garden City Group, Inc.
Attn: Crescent Resources LLC
5151 Blazer Parkway, Suite A
Dublin, Ohio 43017

(the “Crescent Claims Processing Center”).

Proofs of Claims will be deemed timely filed only if **actually received** by the Crescent Claims Processing Center on or before the applicable Bar Date or the Government Bar Date. Proofs of Claims may **not** be delivered by facsimile, telecopy, or electronic mail transmission.

5. WHAT TO FILE

You may receive a Debtor-specific Proof of Claim form for use in these chapter 11 cases; if your claim is scheduled by a Debtor in the Debtors’ schedules of assets and liabilities and statements of financial affairs (the “Schedules”), the form will also set forth (i) the particular Debtor and its chapter 11 case number, (ii) the amount of the claim such creditor holds against such Debtor as set forth in the Debtor’s Schedules, (iii) the nature of claim held by such creditor (e.g., non-priority, priority, or secured), and (iv) whether such claim is disputed, contingent, or unliquidated. You will receive a different Proof of Claim form for each claim scheduled in your name by the Debtors. You may utilize the Proof of Claim form(s) provided by the Debtors to file your claim. Additional Proof of Claim forms may be obtained at <http://www.crescent-resourcesinfo.com/>.

If you file a Proof of Claim, your filed Proof of Claim must (i) be signed by the claimant or, if the claimant is not an individual, by an authorized agent of the claimant; (ii) include supporting documentation (or, if such documentation is voluminous, include a summary of such documentation) or an explanation as to why such documentation is not available; **provided, however**, that a Proof of Claim may be filed without supporting documentation upon the prior written consent of the Debtors; **provided further** that any creditor that received such written consent shall be required to transmit such writings to the Debtors, upon request, no later than ten (10) days from the date of such request; (iii) be written in the English language; (iv) be

denominated in United States currency; (v) conform substantially with the Proof of Claim Form; (vi) specify by name and case number the Debtor against which the Proof of Claim is asserted; and if the holder asserts a claim against more than one Debtor, a separate Proof of Claim must be filed against each Debtor; and (vii) assert any priority status pursuant to sections 507(a) of the Bankruptcy Code or administrative status pursuant to section 503(b)(9).

Any holder of a claim against more than one Debtor must file a separate Proof of Claim with each Debtor and all holders of claims must identify on their Proof of Claim the specific Debtor against which the claim is asserted and the case number of that Debtor's bankruptcy case. The Debtors' names and case numbers are set forth above.

If you file a Proof of Claim and wish to receive a clocked-in copy by return mail, you must include with your Proof of Claim an additional copy of your Proof of Claim and a self-addressed, postage-paid envelope.

YOU SHOULD ATTACH TO YOUR COMPLETED PROOF OF CLAIM FORM COPIES OF ANY WRITINGS UPON WHICH YOUR CLAIM IS BASED.

6. CONSEQUENCES OF FAILURE TO FILE A PROOF OF CLAIM BY THE BAR DATE OR THE GOVERNMENT BAR DATE

Except with respect to claims described in Section 2 above, any creditor who is required but fails to file a Proof of Claim in accordance with the Bar Date Order on or before the applicable Bar Date shall be forever barred, estopped, and enjoined from asserting such claim against the Debtors (or filing a Proof of Claim with respect thereto), and the Debtors and their property shall be forever discharged from any and all indebtedness or liability with respect to such claim, and such holder shall not be permitted to vote to accept or reject any plan of reorganization filed in these chapter 11 cases, or participate in any distribution in Debtors' chapter 11 cases on account of such claim, or receive further notices regarding such claim.

In addition, any creditor that files a proof of claim but fails to assert the claim's priority or administrative status shall be forever barred, estopped, and enjoined from asserting such priority or administrative claim status with respect to any such claim and such claim shall not be entitled to such status.

7. THE DEBTORS' SCHEDULES AND ACCESS THERETO

You may be listed in the Debtors' Schedules as the holder of a claim against one or more of the Debtors.

To determine if and how you are listed on the Schedules, please refer to the description set forth on the customized Proof of Claim you have received regarding the nature, amount, and status of your claim(s). If you received postpetition payments from the Debtors (which payments were authorized by the Court) on account of your claim(s), the Proof of Claim form(s) will **not** reflect adjustments for such postpetition payments. If the Debtors believe that you hold claims against more than one Debtor, you will receive multiple Proofs of Claim, each of which will reflect the nature and amount of your claims, as listed in the Schedules.

If you rely on the Debtors' Schedules, it is your responsibility to determine that the claim is accurately listed in the Schedules.

As set forth above, if you agree with the nature, amount, and status of your claim as listed in the Debtors' Schedules, and if you do not dispute that your claim is only against the Debtor specified, and if your claim is not described as "disputed," "contingent," or "unliquidated," you need not file a Proof of Claim. Otherwise, or if you decide to file a Proof of Claim, you must do so before the applicable Bar Date in accordance with the procedures set forth in this Notice.

Interested parties may examine copies of the Schedules at <http://www.crescent-resourcesinfo.com/> or on the Court's electronic docket <http://ecf.txwb.uscourts.gov> (a PACER login and password are required and can be obtained through the PACER Service Center at <http://pacer.psc.uscourts.gov>).

DATED: October 5, 2009
Austin, Texas

BY ORDER OF THE COURT

Eric J. Taube (19679350)
HOHMANN, TAUBE & SUMMERS, L.L.P.
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Austin, Texas 78701
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-and-

Martin A. Sosland (18855645)
WEIL, GOTSHAL & MANGES LLP
200 Crescent Court, Suite 300
Dallas, Texas 75201
Telephone: (214) 746-7700
Facsimile: (214) 746-7777

ATTORNEYS FOR DEBTORS AND
DEBTORS IN POSSESSION

Exhibit A

No.	Name of Debtor:	Last 4 Digits of Taxpayer Id. No.
1.	Crescent 210 Barton Springs, LLC	4379
2.	Cornerstone Plaza, LLC	No EIN applicable
3.	Crescent Holdings, LLC	3626
4.	Crescent Resources, LLC	3582
5.	1780, LLC	2277
6.	223 Developers, LLC	4927
7.	Ballantyne Properties, LLC	1507
8.	Bartram Crescent Development, LLC	4449
9.	Black Forest on Lake James, LLC	1855
10.	Bridgewater Lakeland Developers, LLC	0831
11.	Brooksville East Developers, LLC	No EIN applicable
12.	Camp Lake James, LLC	2407
13.	Carolina Centers, LLC (N.C. entity)	3470
14.	Carolina Centers, LLC (Del. entity)	4729
15.	Chaparral Pines Investors, L.L.C.	1077
16.	Chaparral Pines Management, L.L.C.	6788
17.	Chapel Cove at Glengate, LLC	7243
18.	Citall Development, LLC	3633
19.	Clean Water of NC, LLC	3582
20.	CLT Development, LLC	3851
21.	Club Capital, LLC	7989
22.	Club Enterprises, LLC	3831
23.	Club Villas Developers, LLC	5087
24.	Colbert Lane Commercial, LLC	2983
25.	Crescent Communities N.C., LLC	0306
26.	Crescent Communities Realty, LLC	2410
27.	Crescent Communities SC, LLC	0305
28.	Crescent Lakeway, LLC	3926
29.	Crescent Lakeway Management, LLC	4072
30.	Crescent Land & Timber, LLC	9013
31.	Crescent Multifamily Construction, LLC	42507
32.	Crescent Potomac Greens, LLC	No EIN applicable
33.	Crescent Potomac Plaza, LLC	No EIN applicable
34.	Crescent Potomac Properties, LLC	No EIN applicable
35.	Crescent Potomac Yard Development, LLC	No EIN applicable
36.	Crescent Potomac Yard, LLC	No EIN applicable
37.	Crescent Realty Advisors, LLC	No EIN applicable
38.	Crescent Realty, LLC	4004
39.	Crescent River, LLC	6365
40.	Crescent Rough Hollow, LLC	4882
41.	Crescent Seminole, LLC	8302
42.	Crescent Southeast Club, LLC	5725
43.	Crescent Twin Creeks, LLC	0190

No.	Name of Debtor:	Last 4 Digits of Taxpayer Id. No.
44.	Crescent Yacht Club, LLC	0942
45.	Crescent/Arizona, LLC	3582
46.	Crescent/Florida, LLC	No EIN applicable
47.	Crescent/Georgia, LLC	No EIN applicable
48.	Crescent/RGI Capital, LLC	6151
49.	Falls Cove Development, LLC	22241
50.	FP Real Estate One, L.L.C.	6646
51.	Grand Haven Developers, LLC	1286
52.	Grand Woods Developers, LLC	5005
53.	Green Fields Investments, LLC	3582
54.	Gulf Shores Waterway Development, LLC	6844
55.	Hammock Bay Crescent, LLC	No EIN applicable
56.	Hampton Lakes, LLC	3538
57.	Hampton Ridge Developers, LLC	2235
58.	Hawk's Haven Developers, LLC	1192
59.	Hawk's Haven Golf Course Community Developers, LLC	3562
60.	Hawk's Haven Joint Development, LLC	0337
61.	Hawk's Haven Sponsor, LLC	0376
62.	Headwaters Development Limited Partnership	9149
63.	Hidden Lake Crescent, LLC	4587
64.	Joint Facilities Management, LLC	7638
65.	Lake George Developers, LLC	4965
66.	LandMar Group, LLC	3538
67.	LandMar Management, LLC	3540
68.	Lighthouse Harbor Developers, LLC	1128
69.	May River Forest, LLC	9262
70.	May River Golf Club, LLC	0952
71.	McNinch-Hill Investments, LLC	3378
72.	Milford Estates, LLC	3582
73.	New Riverside, LLC	1349
74.	Nine Corporate Centre Holding Company, LLC	No EIN applicable
75.	North Bank Developers, LLC	7731
76.	North Hampton, LLC	3544
77.	North River, LLC	7701
78.	Old Wildlife Club, LLC	2072
79.	Oldfield, LLC	1481
80.	Osprey Development, LLC	9515
81.	Palmetto Bluff Club, LLC	4599
82.	Palmetto Bluff Development, LLC	1383
83.	Palmetto Bluff Investments, LLC	No EIN applicable
84.	Palmetto Bluff Lodge, LLC	0969
85.	Palmetto Bluff Real Estate Company, LLC	4124

No.	Name of Debtor:	Last 4 Digits of Taxpayer Id. No.
86.	Palmetto Bluff Uplands, LLC	No EIN applicable
87.	Panama City Development, LLC	2207
88.	Park/Marsh, LLC	3331
89.	Parkside Development, LLC	4819
90.	Piedmont Row Development, LLC	0566
91.	Portland Group, LLC	1461
92.	Rim Golf Investors, L.L.C.	4027
93.	River Paradise, LLC	0831
94.	Roberts Road, LLC	8601
95.	Sailview Properties, LLC	3836
96.	Seddon Place Development, LLC	1566
97.	Springfield Crescent, LLC	6970
98.	StoneWater Bay Properties, LLC	3379
99.	Stratford on Howard Development, LLC	7491
100.	Sugarloaf Country Club, LLC	1688
101.	Sugarloaf Properties, LLC	2808
102.	Sugarloaf Realty, LLC	8817
103.	The Farms, LLC	4921
104.	The Oldfield Realty Company, LLC	1481
105.	The Parks at Meadowview, LLC	5366
106.	The Parks of Berkeley, LLC	1670
107.	The Point on Norman, LLC	3958
108.	The Ranch at the Rim, LLC	3378
109.	The Reserve, LLC	2753
110.	The Retreat on Haw River, LLC	4124
111.	The River Club Realty, LLC	5750
112.	The River Country Club, LLC	5742
113.	The Sanctuary at Lake Wylie, LLC	3582
114.	Trout Creek Developers, LLC	0536
115.	Tussahaw Development, LLC	0184
116.	Twin Creeks Holdings, Ltd.	7903
117.	Twin Creeks Management, LLC	0188
118.	Twin Creeks Operating Co., L.P.	2789
119.	Twin Creeks Property, Ltd.	2531
120.	Two Lake Pony Farm, LLC	4680
121.	Winding River, LLC	0280