

United States Code (the “Bankruptcy Code”) on June 10, 2009, file this substantive omnibus objection (the “Objection”) to proofs of claims filed against certain of the Debtors in these chapter 11 cases as listed on Exhibit B attached hereto (collectively, the “Wrong Debtor Claims”). Pursuant to this Objection, the Debtors request that the Court enter an order, substantially in form of Exhibit C attached hereto, reclassifying, as described in greater detail below, the Wrong Debtor Claims listed on Exhibit B attached hereto against the appropriate Debtor (collectively, the “Reclassified Claims”). This request is made pursuant to section 502 of the Bankruptcy Code, Rules 3001 and 3007 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), and Rule 3007 of the Local Rules for the United States Bankruptcy Court for the Western District of Texas (the “Local Rules”). The Debtors respectfully represent as follows:

Jurisdiction

1. This Court has jurisdiction to consider this matter pursuant to 28 U.S.C. §§ 157 and 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b). Venue is proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409.

Background

2. On June 10, 2009 (the “Commencement Date”), each of the Debtors filed a voluntary case under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”). The Remaining Debtors (as defined below) are authorized to continue operating their businesses and managing their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. By Order of the Court, the Debtors’ chapter 11 cases were consolidated for procedural purposes only and are being jointly administered pursuant to Rule 1015(b) of the

Developers, LLC; Hawk’s Haven Developers, LLC; and Hawk’s Haven Golf Course Community Developers, LLC (collectively, the “Remaining Debtors”).

Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”). On July 6, 2009, the United States Trustee for the Western District of Texas appointed an official committee of unsecured creditors (the “Creditors’ Committee”), which is continuing to serve as the Creditors’ Committee in the Remaining Debtors’ chapter 11 cases.

Crescent’s Business

3. Crescent, which is headquartered in Charlotte, North Carolina, is a leading real estate development company that focuses on master-planned communities and commercial, industrial, and residential real estate primarily in the Southeast, but also in other regions of the United States. In particular, Crescent has properties located in Arizona, Florida, Georgia, North Carolina, South Carolina, Tennessee, Texas, and Virginia. Crescent Resources has four real estate divisions: residential, commercial, multifamily, and land management. Throughout its history, Crescent and its predecessors have developed and sold over 20 million square feet of commercial and industrial projects, between 50 and 60 residential communities with a variety of features and amenities, and numerous other master-planned communities.

The Bar Date and Schedules

4. On July 27, 2009, the Debtors filed their statements of financial affairs and schedules of assets and liabilities (collectively, as amended, the “Schedules”). On September 19, 2009, the Debtors filed with the Court their first amended Schedules. Approximately 1,252 claimants were listed on the Debtors’ Schedules.

5. By order dated September 21, 2009 (the “Bar Date Order”),² the Court established November 20, 2009 at 5:00 p.m. (prevailing Pacific Time) (the “General Bar Date”) as the deadline for each person or entity (including, without limitation, individuals, partnerships,

² Governmental Units, as defined in section 101(27) of the Bankruptcy Code were given until December 7, 2009 at 5:00 p.m. (prevailing Pacific time) to file their proofs of claim.

corporations, joint ventures, and trusts), other than governmental units, to file proofs of prepetition claims against the Debtors in their chapter 11 cases. Pursuant to the Bar Date Order, each creditor, subject to certain limited exceptions, holding a prepetition claim against one or more of the Debtors was required to file a proof of claim on or before the General Bar Date.

6. In accordance with the Bar Date Order, Garden City Group (“GCG”), the Debtors’ court-appointed claims agent,³ mailed notices of the General Bar Date and proof of claim forms to the individuals and entities referenced in the Bar Date Order. Notice of the General Bar Date also was published once in *The Wall Street Journal* (National Edition), *The Charlotte Observer*, *USA Today*, *Austin American-Statesman*, *The Orlando Sentinel*, *The Florida Times-Union*, *Tampa Tribune*, *The News-Press*, *The Island Packet*, *Arizona Republic*, *Gaston Gazette*, and *Florida Times Union*.

Claims Reconciliation Process

7. Approximately 1,611 proofs of claim were received by GCG or filed with the Clerk of the Court on or before the General Bar Date. The Debtors, together with Alvarez & Marsal, LLC (“A&M”), have begun the process of conducting a comprehensive review and reconciliation of these claims. This process includes identifying particular categories of proofs of claims that may be targeted for disallowance and expungement, reduction and allowance, or reclassification and allowance. To avoid possible double or improper recovery by claimants and to reduce the number of claims, the Debtors intend upon filing a series of omnibus objections to various categories of claims. This Objection is one such omnibus objection.

³ The Court appointed GCG as the Debtors’ claims agent by order dated June 15, 2009 [Dkt. No. 52].

Confirmation

8. On March 31, 2010, the Debtors, other than Rim Golf Investors, LLC, filed the Debtors' Revised Second Amended Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code (the "Plan") [Dkt. No. 52].

9. On May 18, 2010, the Debtors filed a Motion to Continue Confirmation of Debtors' Revised Second Amended Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code with Respect to Certain Debtors (the "Continuation Motion") [Dkt. No. 1027], seeking to continue confirmation of the Plan with respect to the Hampton Ridge Developers, LLC, Club Villas Developers, LLC, Brooksville East Developers, LLC, Hawk's Haven Developers, LLC and Hawk's Haven Golf Course Community Developers, LLC. On May 20, 2010, the Court entered an order granting the Continuation Motion [Dkt. No. 1061].

10. On May 24, 2010, the Court an order confirming the Plan as modified (the "Confirmation Order") [Dkt. No. 1069] as to the Debtors other than the Remaining Debtors.

11. The Effective Date (as defined in the Plan) of the Plan occurred on June 10, 2010.

Relief Requested

A. Wrong Debtor Claims -- Exhibit B

12. The Debtors hereby object to the Wrong Debtor Claims identified on Exhibit B annexed hereto. The Wrong Debtor Claims included on Exhibit B are claims that identify as obligor one Debtor (or in certain cases, no Debtor) when such claims are properly asserted, if at all, against another Debtor. With respect to each Wrong Debtor Claim, the Debtors have reviewed the Wrong Debtor Claims in conjunction with the Debtors' books and records and

Schedules, nothing in the Debtors' books and records or Schedules indicates such claimant holds a claim against the Debtor indicated on the proof of claim form.

13. Reclassifying the Wrong Debtor Claims will not prejudice the holders of the claims, as the Reclassified Claims will remain against the appropriate Debtor as a Reclassified Claims, all of which receive similar treatment under the Plan. Moreover, reclassification of these claims will enable the Debtors to maintain a claims register that more accurately reflects the claims that have been asserted against the Debtors.

14. Therefore, the Debtors object to the allowance of each of the Wrong Debtor Claims described on Exhibit B and request that such Wrong Debtor Claims be reclassified as claims against the correct Debtor, as noted on Exhibit B, and disallowed and expunged in their entirety with respect to the wrongly asserted Debtor.

Reservation of Rights

15. The Debtors reserve the right to object further to each of the Wrong Debtor Claims on any and all additional factual or legal grounds. Without limiting the generality of the foregoing, the Debtors specifically reserve the right to amend this Objection, file additional papers in support of this Objection, file a subsequent objection on any ground to any of the Wrong Debtor Claims that are not disallowed in their entirety as requested herein or take other appropriate actions to (a) respond to any allegation or defense that may be raised in a response filed by or on behalf of any of the claimants or other interested parties, (b) further object to any Wrong Debtor Claim for which a claimant provides (or attempts to provide) additional documentation or substantiation, or (c) further object to any Wrong Debtor Claim based on additional information that may be discovered upon further review by the Debtors or through discovery pursuant to the applicable provisions of Part VII of the Bankruptcy Rules.

Notice

16. No trustee or examiner has been appointed in these chapter 11 cases.

Notice of this Motion has been provided to: (a) the United States Trustee for the Western District of Texas; (b) counsel to the Creditors' Committee; (c) counsel to the Litigation Trust (as defined in the Plan); (d) holders of claims listed on Exhibit B; and (e) all parties on the Master Service List (collectively, the "Notice Parties"). The Debtors submit that no other or further notice need be provided. Pursuant to Bankruptcy Rule 3007, the Debtors have provided all claimants affected by the Objection with at least thirty (30) days' notice of the hearing on the Objection.

WHEREFORE the Debtors respectfully request that the Court grant the relief requested herein and such other and further relief as it deems just and proper.

Dated: July 12, 2010
Austin, Texas

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-and-

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ATTORNEYS FOR DEBTORS AND
REORGANIZED DEBTORS

EXHIBIT A

List of Debtors

Exhibit A

No.	Name of Debtor:	Last 4 Digits of Taxpayer Id. No.
1.	Crescent 210 Barton Springs, LLC	4379
2.	Cornerstone Plaza, LLC	No EIN applicable
3.	Crescent Holdings, LLC	3626
4.	Crescent Resources, LLC	3582
5.	1780, LLC	2277
6.	223 Developers, LLC	4927
7.	Ballantyne Properties, LLC	1507
8.	Bartram Crescent Development, LLC	4449
9.	Black Forest on Lake James, LLC	1855
10.	Bridgewater Lakeland Developers, LLC	0831
11.	Brooksville East Developers, LLC	No EIN applicable
12.	Camp Lake James, LLC	2407
13.	Carolina Centers, LLC (N.C. entity)	3470
14.	Carolina Centers, LLC (Del. entity)	4729
15.	Chaparral Pines Investors, L.L.C.	1077
16.	Chaparral Pines Management, L.L.C.	6788
17.	Chapel Cove at Glengate, LLC	7243
18.	Citall Development, LLC	3633
19.	Clean Water of NC, LLC	3582
20.	CLT Development, LLC	3851
21.	Club Capital, LLC	7989
22.	Club Enterprises, LLC	3831
23.	Club Villas Developers, LLC	5087
24.	Colbert Lane Commercial, LLC	2983
25.	Crescent Communities N.C., LLC	0306
26.	Crescent Communities Realty, LLC	2410
27.	Crescent Communities SC, LLC	0305
28.	Crescent Lakeway, LLC	3926
29.	Crescent Lakeway Management, LLC	4072
30.	Crescent Land & Timber, LLC	9013
31.	Crescent Multifamily Construction, LLC	42507
32.	Crescent Potomac Greens, LLC	No EIN applicable
33.	Crescent Potomac Plaza, LLC	No EIN applicable
34.	Crescent Potomac Properties, LLC	No EIN applicable
35.	Crescent Potomac Yard Development, LLC	No EIN applicable
36.	Crescent Potomac Yard, LLC	No EIN applicable
37.	Crescent Realty Advisors, LLC	No EIN applicable
38.	Crescent Realty, LLC	4004
39.	Crescent River, LLC	6365
40.	Crescent Rough Hollow, LLC	4882
41.	Crescent Seminole, LLC	8302

No.	Name of Debtor:	Last 4 Digits of Taxpayer Id. No.
42.	Crescent Southeast Club, LLC	5725
43.	Crescent Twin Creeks, LLC	0190
44.	Crescent Yacht Club, LLC	0942
45.	Crescent/Arizona, LLC	3582
46.	Crescent/Florida, LLC	No EIN applicable
47.	Crescent/Georgia, LLC	No EIN applicable
48.	Crescent/RGI Capital, LLC	6151
49.	Falls Cove Development, LLC	22241
50.	FP Real Estate One, L.L.C.	6646
51.	Grand Haven Developers, LLC	1286
52.	Grand Woods Developers, LLC	5005
53.	Green Fields Investments, LLC	3582
54.	Gulf Shores Waterway Development, LLC	6844
55.	Hammock Bay Crescent, LLC	No EIN applicable
56.	Hampton Lakes, LLC	3538
57.	Hampton Ridge Developers, LLC	2235
58.	Hawk's Haven Developers, LLC	1192
59.	Hawk's Haven Golf Course Community Developers, LLC	3562
60.	Hawk's Haven Joint Development, LLC	0337
61.	Hawk's Haven Sponsor, LLC	0376
62.	Headwaters Development Limited Partnership	9149
63.	Hidden Lake Crescent, LLC	4587
64.	Joint Facilities Management, LLC	7638
65.	Lake George Developers, LLC	4965
66.	LandMar Group, LLC	3538
67.	LandMar Management, LLC	3540
68.	Lighthouse Harbor Developers, LLC	1128
69.	May River Forest, LLC	9262
70.	May River Golf Club, LLC	0952
71.	McNinch-Hill Investments, LLC	3378
72.	Milford Estates, LLC	3582
73.	New Riverside, LLC	1349
74.	Nine Corporate Centre Holding Company, LLC	No EIN applicable
75.	North Bank Developers, LLC	7731
76.	North Hampton, LLC	3544
77.	North River, LLC	7701
78.	Old Wildlife Club, LLC	2072
79.	Oldfield, LLC	1481
80.	Osprey Development, LLC	9515
81.	Palmetto Bluff Club, LLC	4599
82.	Palmetto Bluff Development, LLC	1383
83.	Palmetto Bluff Investments, LLC	No EIN applicable

No.	Name of Debtor:	Last 4 Digits of Taxpayer Id. No.
84.	Palmetto Bluff Lodge, LLC	0969
85.	Palmetto Bluff Real Estate Company, LLC	4124
86.	Palmetto Bluff Uplands, LLC	No EIN applicable
87.	Panama City Development, LLC	2207
88.	Park/Marsh, LLC	3331
89.	Parkside Development, LLC	4819
90.	Piedmont Row Development, LLC	0566
91.	Portland Group, LLC	1461
92.	Rim Golf Investors, L.L.C.	4027
93.	River Paradise, LLC	0831
94.	Roberts Road, LLC	8601
95.	Sailview Properties, LLC	3836
96.	Seddon Place Development, LLC	1566
97.	Springfield Crescent, LLC	6970
98.	StoneWater Bay Properties, LLC	3379
99.	Stratford on Howard Development, LLC	7491
100.	Sugarloaf Country Club, LLC	1688
101.	Sugarloaf Properties, LLC	2808
102.	Sugarloaf Realty, LLC	8817
103.	The Farms, LLC	4921
104.	The Oldfield Realty Company, LLC	1481
105.	The Parks at Meadowview, LLC	5366
106.	The Parks of Berkeley, LLC	1670
107.	The Point on Norman, LLC	3958
108.	The Ranch at the Rim, LLC	3378
109.	The Reserve, LLC	2753
110.	The Retreat on Haw River, LLC	4124
111.	The River Club Realty, LLC	5750
112.	The River Country Club, LLC	5742
113.	The Sanctuary at Lake Wylie, LLC	3582
114.	Trout Creek Developers, LLC	0536
115.	Tussahaw Development, LLC	0184
116.	Twin Creeks Holdings, Ltd.	7903
117.	Twin Creeks Management, LLC	0188
118.	Twin Creeks Operating Co., L.P.	2789
119.	Twin Creeks Property, Ltd.	2531
120.	Two Lake Pony Farm, LLC	4680
121.	Winding River, LLC	0280

EXHIBIT B

Wrong Debtor Claims

CRESCENT RESOURCES, LLC, ET AL.

CLAIM #	CLAIMANT	DATE FILED	CLAIM AMOUNT	<u>ASSERTED</u>		CASE NUMBER	<u>MODIFIED</u>		CLAIM AMOUNT
				CASE NUMBER	DEBTOR		DEBTOR	CLAIM AMOUNT	
1	457	ADVANCED DISPOSAL SVCS. LLC PO BOX 791404 BALTIMORE, MD 21279	10/26/2009	\$365.88	09-11584	LandMar Group, LLC	09-11613	North Bank Developers, LLC	\$365.88
2	1676	BAHAMA JOE'S 2008 WEST BAY STREET SAVANNAH, GA 31415	12/03/2009	\$582.84	09-11509	Palmetto Bluff Club, LLC	09-11517	Palmetto Bluff Lodge, LLC	\$582.84
3	463	BALLANTYNE COUNTRY CLUB 11120 BALLANTYNE CROSSING AVE CHARLOTTE, NC 28277	10/26/2009	\$43.80	09-11507	Crescent Resources, LLC	09-11516	Ballantyne Properties, LLC	\$43.80
4	462	BALLANTYNE COUNTRY CLUB 11120 BALLANTYNE CROSSING AVE CHARLOTTE, NC 28277	10/26/2009	\$1,130.60	09-11595	Crescent Communities Realty, LLC	09-11578	The Sanctuary at Lake Wylie, LLC	\$1,130.60
5	627	BENNICK GRADING & EXCAVATION 7836 HWY 70 EAST NEBO, NC 28761	11/09/2009	\$9,000.00	09-11507	Crescent Resources, LLC	09-11510	1780, LLC	\$9,000.00
6	1657	BURTIS, HEATHER PO BOX 259 POOLER, GA 31322	11/24/2009	\$301.00		No Debtor Asserted	09-11517	Palmetto Bluff Lodge, LLC	\$301.00
7	173	CINTAS FIRST AID & SAFETY 7251 SALISBURY RD #1 JACKSONVILLE, FL 32256	07/27/2009	\$37.23	09-11507	Crescent Resources, LLC	09-11517	Palmetto Bluff Lodge, LLC	\$37.23

CRESCENT RESOURCES, LLC, ET AL.

CLAIM #	CLAIMANT	DATE FILED	CLAIM AMOUNT	<u>ASSERTED</u>		CASE NUMBER	<u>MODIFIED</u>		CLAIM AMOUNT
				CASE NUMBER	DEBTOR		CASE NUMBER	DEBTOR	
8	138 CITY OF FRANKLIN WATER DEPARTMENT YOST ROBERTSON NOWAK PLLC SPECIAL COUNSEL CITY OF FRANKLIN PO BOX 681346 FRANKLIN, TN 37068	07/17/2009	\$227.24	09-11507	No Debtor Asserted	09-11608	Nine Corporate Centre Holding Company, LLC	\$227.24	
9	346 CORPSERVICES, INC 13601 MCGREGOR BLVD, SUITE 15 FORT MYERS, FL 33919	10/19/2009	\$1,840.00	09-11584	LandMar Group, LLC	09-11560	Hawk's Haven Developers, LLC	\$1,840.00	
10	424 ENNIS, PELLUM & ASSOC., CPA'S 5150 BELFORT RD. SOUTH, BLDG 600 JACKSONVILLE, FL 32256	10/26/2009	\$3,700.00	09-11584	LandMar Group, LLC	09-11613	North Bank Developers, LLC	\$3,700.00	
11	1013 EPSTEIN BECKER & GREEN P C 945 E PACES FERRY RD SUITE 2700 ATLANTA, GA 30326	11/18/2009	\$2,339.00	09-11507	Crescent Resources, LLC	09-11582	Tussahaw Development, LLC	\$2,339.00	
12	963 GREENERY, THE PO BOX 6569 HILTON HEAD, SC 29938	11/18/2009	\$8,846.10	09-11517	Palmetto Bluff Lodge, LLC	09-11509	Palmetto Bluff Club, LLC	\$8,846.10	
13	550 HIGHWING IMAGES 8581 N GOLFVIEW DR CITRUS SPRINGS, FL 34434	11/02/2009	\$227.00	09-11612	Crescent Realty, LLC	09-11507	Crescent Resources, LLC	\$227.00	
14	791 INDIGO FORESTRY, GOLF, & GRADI 1971 STILLWELL CLYO RD SPRINGFIELD, GA 31329	11/12/2009	\$8,185.41	09-11596	May River Forest, LLC	09-11511	Palmetto Bluff Development, LLC	\$8,185.41	

CRESCENT RESOURCES, LLC, ET AL.

CLAIM #	CLAIMANT	DATE FILED	CLAIM AMOUNT	<u>ASSERTED</u>		CASE NUMBER	<u>MODIFIED</u>		CLAIM AMOUNT
				CASE NUMBER	DEBTOR		CASE NUMBER	DEBTOR	
15	421	J & B IMPORTERS, INC. P.O. BOX 161859 MIAMI, FL 33116	10/23/2009	\$59.05	09-11517	Palmetto Bluff Lodge, LLC	09-11509	Palmetto Bluff Club, LLC	\$59.05
16	598	K&L GATES LLP PO BOX 402988 ATLANTA, GA 30384	11/06/2009	\$213.75	09-11507	Crescent Resources, LLC	09-11564	The Point on Norman, LLC	\$213.75
17	282	LUXURY APPAREL GROUP, LLC 220 JAMES JACKSON AVENUE CARY, NC 27513	10/15/2009	\$4,814.70	09-11596	May River Forest, LLC	09-11599	May River Golf Club, LLC	\$4,814.70
18	197	OTIS ELEVATOR COMPANY OTIS ELEVATOR COMPANY, ET AL ATTN TREASURY SERVICES - T WIAFE 3RD FL 1 FARM SPRINGS FARMINGTON, CT 06032	07/20/2009	\$600.00	09-11509	Palmetto Bluff Club, LLC	09-11517	Palmetto Bluff Lodge, LLC	\$600.00
19	649	PACK BROTHERS 1559 HIGHWAY 9 S MILL SPRINGS, NC 28756	11/09/2009	\$12,000.00	09-11611	Crescent Land & Timber, LLC	09-11507	Crescent Resources, LLC	\$12,000.00
20	1503	PERNICE, ANTHONY & DONNA 8 GREGORIE NECK ROAD OKATIE, SC 29909	11/20/2009	\$5,000.00	09-11507	Crescent Resources, LLC	09-11621	Oldfield, LLC	\$5,000.00
21	115	SHELCO INC 5016 PARKWAY PLAZA BOULEVARD SUITE 100 CHARLOTTE, NC 28217	07/15/2009	\$21,869.00	09-11507	Crescent Resources, LLC	09-11523	Piedmont Row Development, LLC	\$21,869.00

CRESCENT RESOURCES, LLC, ET AL.

CLAIM #	CLAIMANT	DATE FILED	CLAIM AMOUNT	<u>ASSERTED</u>		CASE NUMBER	<u>MODIFIED</u>		CLAIM AMOUNT
				CASE NUMBER	DEBTOR		DEBTOR		
22	158	SPECIALIZED TRANSPORTATION SPECIALIZED TRANSPORTATION INC 5001 US HY 30 W FORT WAYNE, IN 46818	07/02/2009	\$376.51	09-11507	Crescent Resources, LLC	09-11623	Hidden Lake Crescent, LLC	\$376.51

EXHIBIT C

Proposed Order

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF TEXAS
AUSTIN DIVISION**

-----X	:	
In re	:	Chapter 11
	:	
CRESCENT RESOURCES, LLC, et. al.,	:	Case No. 09-11507 (CAG)
	:	
Debtors.	:	Jointly Administered
	:	
	:	
-----X		

**ORDER GRANTING DEBTORS’
SIXTH NON-SUBSTANTIVE OMNIBUS
OBJECTION TO CLAIMS (WRONG DEBTOR)**

Upon consideration of the sixth omnibus objection to proofs of claim (the “Objection”), of Crescent Resources, LLC, its parent Crescent Holdings, LLC, their affiliated debtors and reorganized debtors (collectively, the “Reorganized Debtors”, “Crescent”, or the “Debtors”, as applicable), which commenced a case under chapter 11 of the Bankruptcy Code on June 10, 2009, pursuant to section 502 of the Bankruptcy Code, Bankruptcy Rule 3007 and Local Rule 3007, requesting that the Court reclassify certain Wrong Debtor Claims;¹ and the Court having jurisdiction to consider the Objection and the relief requested therein pursuant to 28 U.S.C. §§ 157 and 1334; and consideration of the Objection and the relief requested therein being a core proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and the Court having reviewed the Objection; the Court hereby finds and determines that, pursuant to Bankruptcy Rule 3007, due and proper notice has been provided to each holder of a claim listed on the attached exhibit and all other parties entitled to notice; and no other or further notice is necessary; and the relief requested in

¹ Capitalized terms used herein and not otherwise defined shall have the meanings ascribed to them in the Motion.

the Objection is in the best interests of the Debtors, their estates, and creditors; and the legal and factual bases set forth in the Objection establish just cause for the relief granted herein; and therefore it is

ORDERED that the Motion is granted to the extent set forth herein; and it is further

ORDERED that each Wrong Debtor Claim listed in Exhibit A attached to the Objection is hereby reclassified as a Claim asserted against the correct Debtor as noted in the column marked “Modified Debtor” on Exhibit A attached hereto (collectively, the “Reclassified Claims”); and it is further

ORDERED that, as to each Debtor noted in the column marked “Asserted Debtor” on Exhibit A attached hereto, each Wrong Debtor Claim listed in Exhibit A attached hereto is hereby disallowed and expunged in its entirety; and it is further

ORDERED that GCG is authorized and directed to enter the Reclassified Claims into, and delete the Wrong Debtor Claims from, the official claims registry; and it is further

ORDERED that the Objection does not constitute an objection to any Reclassified Claims; and accordingly, the Objection does not prejudice the rights of the Debtors, or any other party in interest, to object to any such claims on any other grounds whatsoever. Moreover, the Debtors retain all further substantive and/or procedural objections they may have with respect to any Reclassified Claims; and it is further

ORDERED that this Court shall reserve jurisdiction to interpret and enforce this Order.

###

Exhibit A

CRESCENT RESOURCES, LLC, ET AL.

CLAIM #	CLAIMANT	DATE FILED	CLAIM AMOUNT	<u>ASSERTED</u>		CASE NUMBER	<u>MODIFIED</u>		CLAIM AMOUNT
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2	1676 BAHAMA JOE'S 2008 WEST BAY STREET SAVANNAH, GA 31415	12/03/2009	\$582.84	09-11509	Palmetto Bluff Club, LLC	09-11517	Palmetto Bluff Lodge, LLC	\$582.84	
3	463 BALLANTYNE COUNTRY CLUB 11120 BALLANTYNE CROSSING AVE CHARLOTTE, NC 28277	10/26/2009	\$43.80	09-11507	Crescent Resources, LLC	09-11516	Ballantyne Properties, LLC	\$43.80	
4	462 BALLANTYNE COUNTRY CLUB 11120 BALLANTYNE CROSSING AVE CHARLOTTE, NC 28277	10/26/2009	\$1,130.60	09-11595	Crescent Communities Realty, LLC	09-11578	The Sanctuary at Lake Wylie, LLC	\$1,130.60	
5	627 BENNICK GRADING & EXCAVATION 7836 HWY 70 EAST NEBO, NC 28761	11/09/2009	\$9,000.00	09-11507	Crescent Resources, LLC	09-11510	1780, LLC	\$9,000.00	
6	1657 BURTIS, HEATHER PO BOX 259 POOLER, GA 31322	11/24/2009	\$301.00		No Debtor Asserted	09-11517	Palmetto Bluff Lodge, LLC	\$301.00	
7	173 CINTAS FIRST AID & SAFETY 7251 SALISBURY RD #1 JACKSONVILLE, FL 32256	07/27/2009	\$37.23	09-11507	Crescent Resources, LLC	09-11517	Palmetto Bluff Lodge, LLC	\$37.23	

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9	346 CORPSERVICES, INC 13601 MCGREGOR BLVD, SUITE 15 FORT MYERS, FL 33919	10/19/2009	\$1,840.00	09-11584	LandMar Group, LLC	09-11560	Hawk's Haven Developers, LLC	\$1,840.00	
10	424 ENNIS, PELLUM & ASSOC., CPA'S 5150 BELFORT RD. SOUTH, BLDG 600 JACKSONVILLE, FL 32256	10/26/2009	\$3,700.00	09-11584	LandMar Group, LLC	09-11613	North Bank Developers, LLC	\$3,700.00	
11	1013 EPSTEIN BECKER & GREEN P C 945 E PACES FERRY RD SUITE 2700 ATLANTA, GA 30326	11/18/2009	\$2,339.00	09-11507	Crescent Resources, LLC	09-11582	Tussahaw Development, LLC	\$2,339.00	
12	963 GREENERY, THE PO BOX 6569 HILTON HEAD, SC 29938	11/18/2009	\$8,846.10	09-11517	Palmetto Bluff Lodge, LLC	09-11509	Palmetto Bluff Club, LLC	\$8,846.10	
13	550 HIGHWING IMAGES 8581 N GOLFVIEW DR CITRUS SPRINGS, FL 34434	11/02/2009	\$227.00	09-11612	Crescent Realty, LLC	09-11507	Crescent Resources, LLC	\$227.00	
14	791 INDIGO FORESTRY, GOLF, & GRADI 1971 STILLWELL CLYO RD SPRINGFIELD, GA 31329	11/12/2009	\$8,185.41	09-11596	May River Forest, LLC	09-11511	Palmetto Bluff Development, LLC	\$8,185.41	

CRESCENT RESOURCES, LLC, ET AL.

CLAIM #	CLAIMANT	DATE FILED	CLAIM AMOUNT	<u>ASSERTED</u>		CASE NUMBER	<u>MODIFIED</u>		CLAIM AMOUNT
				CASE NUMBER	DEBTOR		CASE NUMBER	DEBTOR	
15	421 J & B IMPORTERS, INC. P.O. BOX 161859 MIAMI, FL 33116	10/23/2009	\$59.05	09-11517	Palmetto Bluff Lodge, LLC	09-11509	Palmetto Bluff Club, LLC	\$59.05	
16	598 K&L GATES LLP PO BOX 402988 ATLANTA, GA 30384	11/06/2009	\$213.75	09-11507	Crescent Resources, LLC	09-11564	The Point on Norman, LLC	\$213.75	
17	282 LUXURY APPAREL GROUP, LLC 220 JAMES JACKSON AVENUE CARY, NC 27513	10/15/2009	\$4,814.70	09-11596	May River Forest, LLC	09-11599	May River Golf Club, LLC	\$4,814.70	
18	197 OTIS ELEVATOR COMPANY OTIS ELEVATOR COMPANY, ET AL ATTN TREASURY SERVICES - T WIAFE 3RD FL 1 FARM SPRINGS FARMINGTON, CT 06032	07/20/2009	\$600.00	09-11509	Palmetto Bluff Club, LLC	09-11517	Palmetto Bluff Lodge, LLC	\$600.00	
19	649 PACK BROTHERS 1559 HIGHWAY 9 S MILL SPRINGS, NC 28756	11/09/2009	\$12,000.00	09-11611	Crescent Land & Timber, LLC	09-11507	Crescent Resources, LLC	\$12,000.00	
20	1503 PERNICE, ANTHONY & DONNA 8 GREGORIE NECK ROAD OKATIE, SC 29909	11/20/2009	\$5,000.00	09-11507	Crescent Resources, LLC	09-11621	Oldfield, LLC	\$5,000.00	
21	115 SHELCO INC 5016 PARKWAY PLAZA BOULEVARD SUITE 100 CHARLOTTE, NC 28217	07/15/2009	\$21,869.00	09-11507	Crescent Resources, LLC	09-11523	Piedmont Row Development, LLC	\$21,869.00	

CRESCENT RESOURCES, LLC, ET AL.

CLAIM #	CLAIMANT	DATE FILED	CLAIM AMOUNT	<u>ASSERTED</u>		<u>MODIFIED</u>		CLAIM AMOUNT
				CASE NUMBER	DEBTOR	CASE NUMBER	DEBTOR	
22 158	SPECIALIZED TRANSPORTATION SPECIALIZED TRANSPORTATION INC 5001 US HY 30 W FORT WAYNE, IN 46818	07/02/2009	\$376.51	09-11507	Crescent Resources, LLC	09-11623	Hidden Lake Crescent, LLC	\$376.51